

## Comparison of Major Low-Income Housing Provisions of House and Senate Recovery Bills

	<b>House</b> (bill passed Jan. 28)	<b>Senate</b> (to be voted on Feb. 10)
<b>Emergency Shelter Grants for homelessness prevention</b>	<b>\$1.5B</b> through formula (funds may be used for a range of specified homelessness prevention activities, including legal services)	<b>\$1.5B</b> allocated in the same manner and used for the same purposes (except for legal services). HUD may use 1.5% of funds for costs including technical assistance.
<b>Public housing capital</b>	<b>\$5B</b> ; \$4B through formula and \$1B in targeted grants.	<b>\$5B</b> ; \$3B through formula and \$2B in targeted grants (purposes similar to House).
<b>Privately-owned assisted housing energy retrofit</b> (for 202, 811 and project-based sec. 8 developments)	<b>\$2.5B</b> in loans or grants for energy retrofit and green investments, subject to owner agreement to extend affordability term as specified by HUD	<b>\$118,000,000</b> in loans or grants for energy retrofit and green investments, subject to owner agreement to extend affordability term as specified by HUD
<b>Project-based Section 8 Renewal Funding</b>	<b>\$0</b>	<b>\$2,132,000,000</b> (to allow commitment of full 12 months of budget authority at annual renewal)
<b>CDBG for Neighborhood Stabilization (re foreclosed properties)</b>  <b>Renter protection language</b>	<b>\$4.19B</b> ; \$3.44M in competitive grants; non-profits as well as state/local governments eligible; HUD may use up to <b>\$750M</b> to nonprofits for TA, capacity-building, and to increase scale of neighborhood activities.  Includes language protecting renters from displacement from properties acquired with new funds before end of lease term (or at least 90 days) and assignment of sec. 8 voucher contracts	<b>\$0</b>
<b>HOME</b>	<b>\$1.5B</b> – formula	<b>\$250,000,000</b> to remain available until September 30, 2011 HOME Investment Partnerships Program.
<b>Native American block grant</b>	<b>\$500M</b> ; \$250M through formula and \$250M competitive grants (new construction or rehab; not energy related)	<b>\$0</b>
<b>CDBG</b>	<b>\$1B</b> in formula grants	<b>\$0</b>

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<b>Lead Hazard Reduction</b>	<b>\$0</b>	<b>\$0</b>
<b>Vouchers</b>	<b>\$0</b>	<b>\$0</b>
<b>National Housing Trust Fund</b>		
<b>LIHTC “fixes”</b>	Allows states to exchange unsold LIHTCs from 2008 and up to 40% of 2009 credits for 85 cents on the dollar, at a total federal cost of \$69M; no direct appropriations or other tax adjustments	<b>\$2,000,000,000</b> allocated to States under the HOME programs for State housing finance agencies (including for purposes throughout this heading any entity that is responsible for distributing low-income housing tax credits) or as appropriate as an entity as a gap financier, to distribute these funds competitively under this heading to housing developers for projects eligible for funding (such terms including those who may have received funding) under the low income housing tax credit program.