

1 **SEC. ____ . HOUSING TRUST FUND.**

2 (a) **FUNDING.**—There is hereby made available to the
3 Secretary of Housing and Urban Development
4 \$1,000,000,000, and the Secretary shall credit such
5 amount to the Housing Trust Fund established pursuant
6 to section 1338 of the Federal Housing Enterprises Fi-
7 nancial Safety and Soundness Act of 1992 (12 U.S.C.
8 4568) for use under such section.

9 (b) **RENTAL ASSISTANCE.**—There is hereby made
10 available to the Secretary of Housing and Urban Develop-
11 ment \$65,000,000 for incremental project-based voucher
12 assistance or project-based rental assistance, to be allo-
13 cated to States pursuant to the formula established under
14 section 1338 of the Federal Housing Enterprises Finan-
15 cial Safety and Soundness Act of 1992 (12 U.S.C. 4568),
16 to be used solely in conjunction with grant funds awarded
17 under such section 1338, and to be placed in service no
18 earlier than October 1, 2010.

19 (c) **TENANT RENT CONTRIBUTION.**—Subparagraph
20 (A) of section 1338(c)(7) of the Federal Housing Enter-
21 prises Financial Safety and Soundness Act of 1992 (12
22 U.S.C. 4568(c)(7)(A)) is amended by inserting before the
23 semicolon the following: “; and except that all rental hous-
24 ing dwelling units shall be subject to legally binding com-

1 mitments that ensure that the contribution toward rent
2 by a family residing in a dwelling unit shall not exceed
3 30 percent of the adjusted income of such family”.